

## CITY OF HOUSTON

Annise D. Parker

Housing & Community Development Department

Mayor

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October 15, 2010

Sandra H. Warren, Director U.S. Department of Housing and Urban Development Houston Field Office, Region VI Office of Community Planning & Development 1301 Fannin Street, Suite 2200 Houston, TX 77002

RE: Neighborhood Stabilization Program Monthly Reporting: DRGR Reporting for October 2010

Dear Ms. Warren:

On March 26, 2009, the Department of Housing and Urban Development (HUD) executed the City of Houston, Housing and Community Development Department (HCDD) Neighborhood Stabilization Program (NSP) grant agreement.

In reference to NSP requirements pertaining to *Quarterly* and *Monthly* reporting in the Federal Register at pg. 58341,(O)(b)(i), the following reporting requirements are presented for the October15th monthly reporting period:

- HCDD has awarded \$3,385,549 in NSP funds for single-family rehabilitation. This funding will be
  available to provide home ownership for families earning less than 50% AMI. We have designated
  \$3,385,549 to four non-profit organizations to acquire, rehabilitate, and redevelop and sell these
  foreclosed properties at an affordable price. HCDD has obligated \$3,385,549 in DRGR 100 % of
  the single family budget. We are currently scheduling closing on all properties currently obligated.
- \$8,802,425 has been obligated in DRGR (100% of the multifamily budget) in NSP Funds to the National Farm Workers Service Center (NFWSC) Multi Family Unit for rehabilitation of the Zollie Scales Apartments. We are scheduled to close on November 23, 2010.
- The City has drawn down \$54,684.58 in NSP Funds for administration and has obligated \$1,354,219 (100% of the administration budget).

If you have any questions, I may be reached at 713-868-8305 or you may contact Derek Sellers, our department's HUD liaison, at 713-868-8428.

Sincerely,

James D. Noteware

JN/EP/DR